

**NOTICE OF PUBLIC HEARING
AMENDMENT OF CURRENT CITY BUDGET**

Form 653.C1

The City Council of Underwood in POTTAWATTAMIE County, Iowa
will meet at City Hall (218 2nd Street)
at 7:00pm on 03/08/2016
(hour) (Date)

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2016
(year)

by changing estimates of revenue and expenditure appropriations in the following programs for the reasons given. Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property	1 379,322	0	379,322
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 379,322	0	379,322
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 150,000	0	150,000
Other City Taxes	6 113,760	0	113,760
Licenses & Permits	7 4,355	0	4,355
Use of Money and Property	8 250	0	250
Intergovernmental	9 460,557	0	460,557
Charges for Services	10 171,816	0	171,816
Special Assessments	11 0	0	0
Miscellaneous	12 1,000	0	1,000
Other Financing Sources	13 527,045	0	527,045
Total Revenues and Other Sources	14 1,808,105	0	1,808,105
Expenditures & Other Financing Uses			
Public Safety	15 102,794	0	102,794
Public Works	16 268,691	0	268,691
Health and Social Services	17 0	0	0
Culture and Recreation	18 66,940	0	66,940
Community and Economic Development	19 202,428	0	202,428
General Government	20 171,661	22,000	193,661
Debt Service	21 191,642	0	191,642
Capital Projects	22 30,000	0	30,000
Total Government Activities Expenditures	23 1,034,156	22,000	1,056,156
Business Type / Enterprises	24 520,037	0	520,037
Total Gov Activities & Business Expenditures	25 1,554,193	22,000	1,576,193
Transfers Out	26 267,045	0	267,045
Total Expenditures/Transfers Out	27 1,821,238	22,000	1,843,238
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out for Fiscal Year	28 -13,133	-22,000	-35,133
Beginning Fund Balance July 1	29 1,347,623	335,827	1,683,450
Ending Fund Balance June 30	30 1,334,490	313,827	1,648,317

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

Amendment to increase tort liability expenses

There will be no increase in tax levies to be paid in the current fiscal year named above. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget. This will provide for a balanced budget.

Jill M. Willard
City Clerk/Finance Officer