

**NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE**

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of Underwood, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall (218 2nd Street)
on 3/8/2016 at 7:00pm

The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . 12.18560

The estimated tax levy rate per \$1000 valuation on Agricultural land is 2.99663

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(712) 566-2373
phone number

Jill M. Willard
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-est. FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	410,433	388,081	398,965
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	410,433	388,081	398,965
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	56,819	150,000	125,081
Other City Taxes	6	120,217	114,000	140,485
Licenses & Permits	7	4,605	4,605	11,878
Use of Money and Property	8	1,260	0	501
Intergovernmental	9	220,066	110,500	192,023
Charges for Services	10	183,010	180,010	203,910
Special Assessments	11	0	0	0
Miscellaneous	12	0	1,000	10,282
Other Financing Sources	13	0	0	597,160
Transfers In	14	134,964	267,045	94,398
Total Revenues and Other Sources	15	1,131,374	1,215,241	1,774,683
Expenditures & Other Financing Uses				
Public Safety	16	83,194	91,194	552,604
Public Works	17	172,240	160,500	190,581
Health and Social Services	18	0	0	0
Culture and Recreation	19	61,590	48,850	30,051
Community and Economic Development	20	99,098	88,498	124,643
General Government	21	197,415	169,200	157,927
Debt Service	22	150,313	196,489	114,678
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	763,850	754,731	1,170,484
Business Type / Enterprises	25	219,917	249,037	215,907
Total ALL Expenditures	26	983,767	1,003,768	1,386,391
Transfers Out	27	134,964	267,045	94,398
Total Expenditures/Transfers Out	28	1,118,731	1,270,813	1,480,789
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	12,643	-55,572	293,894
Beginning Fund Balance July 1	30	1,627,878	1,683,450	1,389,556
Ending Fund Balance June 30	31	1,640,521	1,627,878	1,683,450