

**NOTICE OF PUBLIC HEARING
AMENDMENT OF FY2019-2020 CITY BUDGET**

Form 653.C1

The City Council of Underwood in POTTAWATTAMIE County, Iowa
will meet at Underwood City Hall, 241 Third Street, Underwood, IA
at 6:00 p.m. on 5/13/2020
(hour) (Date)

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2020
(year)

by changing estimates of revenue and expenditure appropriations in the following programs for the reasons given. Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property	1 460,513	0	460,513
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 460,513	0	460,513
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 92,274	15,557	107,831
Other City Taxes	6 89,733	22,561	112,294
Licenses & Permits	7 0	24,845	24,845
Use of Money and Property	8 0	6,727	6,727
Intergovernmental	9 374,563	250,000	624,563
Charges for Services	10 267,730	35,320	303,050
Special Assessments	11 0	31,789	31,789
Miscellaneous	12 0	11,880	11,880
Other Financing Sources	13 0	712,691	712,691
Transfers In	14 107,633	31,789	139,422
Total Revenues and Other Sources	15 1,392,446	1,143,159	2,535,605
Expenditures & Other Financing Uses			
Public Safety	16 506,695	0	506,695
Public Works	17 257,276	60,775	318,051
Health and Social Services	18 0	0	0
Culture and Recreation	19 89,817	0	89,817
Community and Economic Development	20 59,067	134,000	193,067
General Government	21 229,144	0	229,144
Debt Service	22 165,233	0	165,233
Capital Projects	23 0	916,723	916,723
Total Government Activities Expenditures	24 1,307,232	1,111,498	2,418,730
Business Type / Enterprises	25 258,095	44,735	302,830
Total Gov Activities & Business Expenditures	26 1,565,327	1,156,233	2,721,560
Transfers Out	27 107,633	31,789	139,422
Total Expenditures/Transfers Out	28 1,672,960	1,188,022	2,860,982
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out for Fiscal Year	29 -280,514	-44,863	-325,377
Beginning Fund Balance July 1	30 2,490,999	0	2,490,999
Ending Fund Balance June 30	31 2,210,485	-44,863	2,165,622

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

Flood related continued expenses, TIF FY19 pmt made in FY20, capital projects Streets Project and Mosquito Creek Streambank Stabilization

There will be no increase in tax levies to be paid in the current fiscal year named above. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget. This will provide for a balanced budget.

Cindy Sorlien

City Clerk/Finance Officer