

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**  
**Fiscal Year July 1, 2021 - June 30, 2022**

**The City of: UNDERWOOD**

**The City Council will conduct a public hearing on the proposed budget as follows:**

**Location: Underwood City Hall 241 Third Street Underwood, Iowa 51576 Meeting Date: 3/24/2021 Meeting Time: 05:00 PM**

**The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.**

The estimated Total tax levy rate per \$1000 valuation on regular property	12.85000
The estimated tax levy rate per \$1000 valuation on Agricultural land is	2.86526

**At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.**

Phone Number  
(712) 566-2373

City Clerk/Finance Officer's NAME  
Cindy Sorlien

		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
<b>Revenues &amp; Other Financing Sources</b>			*	
Taxes Levied on Property	1	503,734	465,060	472,760
Less: Uncollected Property Taxes--Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	503,734	465,060	472,760
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	145,339	198,776	107,831
Other City Taxes	6	155,116	134,483	143,029
Licenses & Permits	7	0	20,030	24,102
Use of Money and Property	8	76,520	80,610	185,002
Intergovernmental	9	430,383	1,054,867	223,674
Charges for Fees & Service	10	254,500	268,695	79,237
Special Assessments	11	0	0	0
Miscellaneous	12	4,100	18,225	10,904
Other Financing Sources	13	0	750,000	634,697
Transfers In	14	288,344	156,245	328,372
<b>Total Revenues and Other Sources</b>	15	1,858,036	3,146,991	2,209,608
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	407,450	301,400	44,635
Public Works	17	384,080	379,180	231,419
Health and Social Services	18	0	0	0
Culture and Recreation	19	63,585	63,695	51,114
Community and Economic Development	20	500	288,621	170,964
General Government	21	150,010	304,269	162,093
Debt Service	22	178,041	179,072	208,213
Capital Projects	23	0	880,676	629,384
<b>Total Government Activities Expenditures</b>	24	1,183,666	2,396,913	1,497,822
Business Type / Enterprises	25	272,411	266,826	224,312
<b>Total ALL Expenditures</b>	26	1,456,077	2,663,739	1,722,134
Transfers Out	27	288,344	156,245	328,372
Total ALL Expenditures/Transfers Out	28	1,744,421	2,819,984	2,050,506
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	113,615	327,007	159,102
Beginning Fund Balance July 1	30	3,091,550	2,764,543	2,605,441
<b>Ending Fund Balance June 30</b>	31	3,205,165	3,091,550	2,764,543