

**NOTICE OF PUBLIC HEARING - CITY OF UNDERWOOD - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/8/2022 **Meeting Time:** 06:00 PM **Meeting Location:** Underwood City Hall 241 Third Street Underwood, Iowa 51576

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
underwoodia.comhttps://dom-localgov.iowa.gov/#propertyTax

City Telephone Number
(712) 566-2373

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	38,396,009	42,461,835	42,461,835	
Tax Levies:				
Regular General	311,008	311,008	343,941	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	33,300	33,300	40,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency			11,465	
Police & Fire Retirement			0	
FICA & IPERS	25,000	25,000	10,000	
Other Employee Benefits	30,000	30,000	15,000	
Total Tax Levy	399,308	399,308	420,406	5.28
Tax Rate	10.39973	9.40393	9.90079	

Explanation of significant increases in the budget:
Increase operational costs.

If applicable, the above notice also available online at:
<https://www.underwoodia.com/>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year