

NOTICE OF A PUBLIC HEARING ON DESIGNATION OF THE FIELDCREST  
PHASE 4 URBAN RENEWAL AREA, AND ON PROPOSED URBAN  
RENEWAL PLAN AND PROJECT

Notice Is Hereby Given: That at 6 o'clock p.m., at the Underwood City Hall 241 Third Street, Underwood, Iowa, on June 14, 2022 the City Council of the City of Underwood, Iowa (the "City") will hold a public hearing on the question of designating as the Fieldcrest Phase 4 Urban Renewal Area (the "Urban Renewal Area"), pursuant to Chapter 403, Code of Iowa, the real property situated in the City of Underwood, Pottawattamie County, State of Iowa, described as follows:

A PARCEL OF LAND BEING A PORTION OF THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER (SE 1/4, SW 1/4) OF SECTION 9, TOWNSHIP 76 NORTH, RANGE 42 WEST OF THE FIFTH PRINCIPAL MERIDIAN, CITY OF UNDERWOOD, POTTAWATTAMIE COUNTY, IOWA, MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTH QUARTER CORNER OF SAID SECTION 9;

THENCE ALONG THE EAST LINE OF SAID SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER (SE 1/4, SW 1/4), NORTH 0 DEGREES 14 MINUTES 44 SECONDS EAST, 336.62 FEET;

THENCE NORTH 89 DEGREES 56 MINUTES 31 SECONDS WEST, 33.00 FEET TO THE TRUE POINT OF BEGINNING;

THENCE NORTH 89 DEGREES 56 MINUTES 31 SECONDS WEST, 239.35 FEET;

THENCE SOUTH 0 DEGREES 14 MINUTES 44 SECONDS WEST, 163.62 FEET;

THENCE NORTH 89 DEGREES 56 MINUTES 31 SECONDS WEST, 239.51 FEET;

THENCE NORTH 0 DEGREES 21 MINUTES 28 SECONDS EAST, 269.62 FEET;

THENCE SOUTH 89 DEGREES 56 MINUTES 31 SECONDS EAST, 46.17 FEET;

THENCE NORTH 0 DEGREES 27 MINUTES 47 SECONDS EAST, 178.00 FEET;

THENCE SOUTH 89 DEGREES 56 MINUTES 31 SECONDS EAST, 431.48 FEET;

THENCE SOUTH 0 DEGREES 14 MINUTES 41 SECONDS WEST, 283.99 FEET TO THE TRUE POINT OF BEGINNING.

SAID PARCEL CONTAINS AN AREA OF 3.83. ACRES, MORE OR LESS.  
SUBJECT TO EASEMENTS OF RECORD.

The subject matter of the public hearing will also include a proposed urban renewal plan and project for the Urban Renewal Area identified above, pursuant to Chapter 403, Code of Iowa, a copy of which plan is on file for public inspection in the office of the City Clerk.

The general scope of the proposed urban renewal plan (the “Plan”), as more specifically described therein, includes the following:

Increasing the tax base and promoting economic growth in the City by encouraging economic development, constructing necessary public improvements and assisting private enterprise through tax increment financing incentives in the Urban Renewal Area. The initial project to be undertaken under the Plan will consist of providing tax increment financing support Shiloh Properties, LLC in connection with construction of public infrastructure necessary for the development of a residential housing subdivision.

At the hearing any interested person may file written objections or comments and may be heard orally with respect to the subject matter of the hearing.

Cindy Sorlien  
City Administrator/Clerk