

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of UNDERWOOD  
Fiscal Year July 1, 2022 - June 30, 2023

The City of UNDERWOOD will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

**Meeting Date/Time:** 11/8/2022 06:00 PM

**Contact:** Cindy Sorlien

**Phone:** (712) 566-2373

**Meeting Location:** Underwood City Hall  
Council Chambers  
241 Third Street  
Underwood, IA 51576

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	559,230	0	559,230
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	559,230	0	559,230
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	318,249	0	318,249
Other City Taxes	6	165,056	0	165,056
Licenses & Permits	7	34,735	14,350	49,085
Use of Money & Property	8	78,820	0	78,820
Intergovernmental	9	324,805	0	324,805
Charges for Service	10	266,950	0	266,950
Special Assessments	11	0	0	0
Miscellaneous	12	263,600	116,900	380,500
Other Financing Sources	13	400,000	0	400,000
Transfers In	14	289,974	0	289,974
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>2,701,419</b>	<b>131,250</b>	<b>2,832,669</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	382,850	16,800	399,650
Public Works	17	399,324	71,330	470,654
Health and Social Services	18	0	0	0
Culture and Recreation	19	78,421	11,214	89,635
Community and Economic Development	20	185,909	19,000	204,909
General Government	21	345,489	39,600	385,089
Debt Service	22	227,463	16,000	243,463
Capital Projects	23	400,000	0	400,000
Total Government Activities Expenditures	24	2,019,456	173,944	2,193,400
Business Type/Enterprise	25	280,043	25,522	305,565
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>2,299,499</b>	<b>199,466</b>	<b>2,498,965</b>
Transfers Out	27	289,974	0	289,974
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>2,589,473</b>	<b>199,466</b>	<b>2,788,939</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>111,946</b>	<b>-68,216</b>	<b>43,730</b>
Beginning Fund Balance July 1, 2022	30	3,384,311	0	3,384,311
<b>Ending Fund Balance June 30, 2023</b>	<b>31</b>	<b>3,496,257</b>	<b>-68,216</b>	<b>3,428,041</b>

**Explanation of Changes:** Repair building and grounds, Increase costs for supplies, water, sewer line inspections, Ambulance electric cot lease payment debt service, vehicle repairs, increase staff.