

UNDERWOOD CITY COUNCIL SPECIAL MEETING MINUTES
Tuesday, November 29, 2022

Mayor Dennis Bardsley called the special meeting to order on Tuesday, November 29, 2022, at 1 p.m. In attendance: Bob Dose, Jim Pingel, Royce Forbush, Josh Madsen (via phone). Absent: JW Tiarks. Also in attendance: Nate Summers-UMB, Dave Powell, and Sorlien.

Pingel moved, Dose seconded to approve the agenda. Motion carried 4-0. No council member stated any conflict of interest.

Nate Summers discussed the GO Bonds and constitutional debt limit. With the addition of this GO Bond for Charles Drive, city is using 36% of debt capacity. Per Summers, no local banks responded to UMB inquiries 3 weeks ago. Cornerstone Bank in Clarinda did respond. Pingel moved, Forbush seconded to approve Resolution 22-11-12 Authorizing and Approving a Loan Agreement, Providing for the Placement and Issuance of General Obligation Corporate Purpose Bonds, Series 2022 and Providing for the Levy of Taxes to Pay the Same. Roll Call Vote: Forbush-Yes, Pingel-Yes, Madsen-Yes, Dose-Yes. Resolution adopted 4-0.

Dose moved, Forbush seconded to approve Personnel Committee Recommendation of hiring Justen Tooley, full-time Public Works assistant. Motion carried 4-0.

Forbush moved, Pingel seconded to adjourn the meeting. Motion carried 4-0. Mayor Bardsley adjourned the meeting at 1:15 p.m.

These minutes are as reported by the City Administrator/Clerk and subject to approval at the next regular meeting. Dennis Bardsley, Mayor Attest Cindy Sorlien, City Administrator/Clerk