

**NOTICE OF PUBLIC HEARING - CITY OF UNDERWOOD - PROPOSED PROPERTY TAX LEVY**  
**Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/8/2023 **Meeting Time:** 06:00 PM **Meeting Location:** Underwood City Hall Council Chambers 241 Third Street Underwood, IA 51576

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
[www.underwoodia.com](http://www.underwoodia.com)

City Telephone Number  
 (712) 566-2373

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	42,461,835	39,601,944	39,601,944	
<b>Tax Levies:</b>				
Regular General	343,941	343,941	320,776	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	40,000	40,000	50,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	11,465	11,465	10,500	
Police & Fire Retirement			0	
FICA & IPERS	0	0	13,000	
Other Employee Benefits	0	0	0	
<b>Total Tax Levy</b>	395,406	395,406	394,276	-0.28
<b>Tax Rate</b>	9.31203	9.98451	9.95597	

**Explanation of significant increases in the budget:**  
 No significant increase.

**If applicable, the above notice also available online at:**  
[www.underwoodia.com/](http://www.underwoodia.com/)

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year