

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: UNDERWOOD

The City Council will conduct a public hearing on the proposed Budget at: City Council Chambers Underwood City Hall 241 Third Street Underwood, Iowa 51576 Meeting Date: 4/11/2023 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	12.85003
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

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Phone Number
(712) 566-2373

City Clerk/Finance Officer's NAME
Cindy Sorlien

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
Revenues & Other Financing Sources				
Taxes Levied on Property	1	518,226	559,230	523,401
Less: Uncollected Property Taxes--Levy Year	2	0	0	0
Net Current Property Taxes	3	518,226	559,230	523,401
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	318,249	183,276
Other City Taxes	6	172,398	165,056	161,817
Licenses & Permits	7	46,785	49,085	70,859
Use of Money and Property	8	18,170	78,820	271
Intergovernmental	9	699,525	252,805	388,012
Charges for Fees & Service	10	720,910	266,950	294,639
Special Assessments	11	0	0	0
Miscellaneous	12	275,300	380,500	94,360
Other Financing Sources	13	0	400,000	53,730
Transfers In	14	413,256	289,974	480,980
Total Revenues and Other Sources	15	2,864,570	2,760,669	2,251,345
Expenditures & Other Financing Uses				
Public Safety	16	599,860	399,650	99,569
Public Works	17	510,196	470,654	215,731
Health and Social Services	18	0	0	0
Culture and Recreation	19	90,527	89,635	33,805
Community and Economic Development	20	66,749	204,909	192,708
General Government	21	418,766	385,089	200,792
Debt Service	22	218,137	243,463	174,994
Capital Projects	23	125,000	400,000	203,220
Total Government Activities Expenditures	24	2,029,235	2,193,400	1,120,819
Business Type / Enterprises	25	314,701	256,134	341,403
Total ALL Expenditures	26	2,343,936	2,449,534	1,462,222
Transfers Out	27	413,256	289,974	480,980
Total ALL Expenditures/Transfers Out	28	2,757,192	2,739,508	1,943,202
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	107,378	21,161	308,143
Beginning Fund Balance July 1	30	3,648,212	3,627,051	3,318,908
Ending Fund Balance June 30	31	3,755,590	3,648,212	3,627,051