

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of UNDERWOOD
Fiscal Year July 1, 2023 - June 30, 2024

The City of UNDERWOOD will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

Meeting Date/Time: 9/12/2023 06:00 PM

Contact: Cindy Sorlien

Phone: (712) 566-2373

Meeting Location: Underwood City Hall
241 Third Street
Underwood, Iowa 51576

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	528,173	0	528,173
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	528,173	0	528,173
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	307,159	0	307,159
Other City Taxes	6	175,881	0	175,881
Licenses & Permits	7	46,785	0	46,785
Use of Money & Property	8	18,170	0	18,170
Intergovernmental	9	720,244	0	720,244
Charges for Service	10	720,910	0	720,910
Special Assessments	11	0	0	0
Miscellaneous	12	278,300	0	278,300
Other Financing Sources	13	0	0	0
Transfers In	14	421,927	0	421,927
Total Revenues & Other Sources	15	3,217,549	0	3,217,549
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	600,860	0	600,860
Public Works	17	510,196	0	510,196
Health and Social Services	18	0	0	0
Culture and Recreation	19	90,702	0	90,702
Community and Economic Development	20	224,129	0	224,129
General Government	21	429,866	1,500	431,366
Debt Service	22	218,137	0	218,137
Capital Projects	23	445,000	50,000	495,000
Total Government Activities Expenditures	24	2,518,890	51,500	2,570,390
Business Type/Enterprise	25	323,801	0	323,801
Total Gov Activities & Business Expenditures	26	2,842,691	51,500	2,894,191
Transfers Out	27	421,927	0	421,927
Total Expenditures/Transfers Out	28	3,264,618	51,500	3,316,118
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-47,069	-51,500	-98,569
Beginning Fund Balance July 1, 2023	30	3,648,212	0	3,648,212
Ending Fund Balance June 30, 2024	31	3,601,143	-51,500	3,549,643

Explanation of Changes: Capital Project Phase 1 probable Trail Change Order and Legal notices increase